

2018 Conference Newsletter

From the Head of Membership Services, Events & Communications, ISLA



Our 27th Annual Securities Finance and Collateral Management Conference returned to the Epic Sana in Lisbon in 2018, a record year both in terms of delegate registrations and sponsors!

Over 600 individuals from across the industry attended a mix of keynote addresses, new and familiar panel discussions and debates, as well as a series of technical presentations; all designed to be thought provoking whilst showcasing unfamiliar voices and viewpoints.

Whilst there were a number of themes that emerged over the three days, it is fair to say that Brexit, SFTR, Technology, Sustainability and the Business Operating Model were in my mind amongst those that featured most heavily.

The decision by the UK to leave the European Union was announced exactly two years to the very day during Vienna 2016. Two years on, and no closer to knowing what the final deal may look like, the uncertainties and opportunities that Brexit may bring across Europe underpinned many of the discussions.

It is widely acknowledged across the industry, that the post-crisis regulatory agenda is largely behind us. Notwithstanding that, the implementation of SFTR draws ever closer as we await the imminent adoption by the European Commission of the final technical standards. Whilst the practical implications of SFTR have yet to be realised, firms are clearly focused on understanding the requirements and proactively and pragmatically preparing their business processes accordingly.

Undoubtedly, the role of technology continues to play a vital role within the evolution of financial markets. The wave of regulation touching securities financing markets alone has only accelerated this process post-crisis, with existing incumbents as well as new entrants looking to offer individual and joint solutions. The ninety-minute SFTR workshop showcased a myriad of these this year, with the two-minute elevator pitch by each provider giving great structure to an otherwise lengthy session! For the first time, disruptive technologies played a more central role in the operational efficiency debate, with the market clearly showing a desire to embrace revolution.

Finally, it was clear that the business operating model which has defined our industry and distinguishes it from its peers, is set to change at an accelerated pace. Regulatory hurdles amongst other things, have

become binding constraints for many of the traditional intermediaries within our value chain. Whilst they reassess and redefine their roles, only time will tell what impact platforms such as peer to peer and central clearing will have on the future.

As we look forward towards the remainder of 2018 and into 2019, all of these themes, including the official launch of our market standard pledge agreement, will feature as part of the work that we are doing in and around the industry. I would draw your attention to our Post Trade Conference which is now in its 9th year and will be held at Aviva's offices in London on 4th October.

Upon closing, I would like to thank my colleagues at ISLA, our conference team at EventRock, the ISLA Board and all of our speakers and participants for their collective efforts this year. Finally, I would like to thank all of our sponsors, without whom this event would not have happened.

Sejal Amin

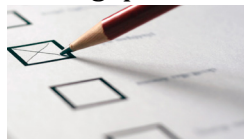
27th Annual Securities Finance and Collateral Management Conference 19th-21st June 2018, Epic Sana Hotel, Lisbon

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ISLA's 9th Annual Post
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Tuesday June 19th, 2018

European Political and Regulatory Update

Speaker:

Bertrand Huet, Senior Vice President & Partner, Co-Head of Financial Services, FleishmanHillard

[Read the full article here.](#)

ISLA's Legal and Tax Initiatives 2017-18

Speakers:

Habib Motani, Partner, Clifford Chance

Steve Raddon, Tax Manager, BNY Mellon

[Read the full article here.](#)

Opening Keynote Speech

Speaker:

Gabriela Figueiredo Dias, Chairperson, Comissao do Mercado de Valores Mobiliarios (CMVM)

[Read the full article here.](#)



Discussion Workshop: SFTR- 'Making Sense of it All'

Session 1- ISLA Update on Legislation

Co-chairs:

Andrew Dyson, CEO, ISLA

Sarah Nicholson, Consultant, ISLA

Nikolay Arnaudov, Senior Policy Officer, ESMA

Session 2- Connectivity and Reporting Obligations

Speakers:

Equilend, FIS, IHS Markit, Pirum, Tradeweb, TRAX,
Broadridge

Session 3- Reporting & Delivery of Data to Trade Repositories

Speakers:

DTCC, NEX Regulatory Reporting, UnaVista-LSEG,
REGIS-TR

[Read the full article here.](#)



Wednesday July 20th, 2018

Keynote Speech

Speaker:

James Knightley, Chief International Economist, ING

[Read the full article here.](#)



The Brexit Debate

Moderator:

James Knightley, Chief International Economist, ING

Speakers:

Ed Bracken, Executive Director & International COO & Head of Business Strategy, Morgan Stanley

Stephen Fisher, Managing Director, BlackRock

Matthias Graulich, Chief Strategy Officer, Member of the Eurex Clearing Executive Board, Deutsche Boerse, AG

Michael Huertas, Partner, Dentons

Hubertus Vaeth, Managing Director, Frankfurt Main Finance e.V.

[Read the full article here.](#)

Trading through the Lens of Current Political and Regulatory Change

Moderator:

Richard Hochreutiner, Director Group Treasury, Head Global Collateral, Swiss Re

Speakers:

Jennifer Grenside, International Head of Equity and Finance Resource Management, Citigroup

Simon Heath, Managing Director, State Street Global Markets

Simon Sourigon, Executive Director, Global Head of Securities Optimisation, Natixis

Alan Williams, Managing Director, Short Term Markets, Santander Global Corporate Bank

[Read the full article here.](#)

Evolution of the Business Operating Model

Moderator:

Andrew Dyson, CEO, ISLA

Speakers:

Ben Challice, Managing Director, J.P.Morgan

Alessandro Cozzani, Managing Director, Head of Equity Funding, Bank of America Merrill Lynch

Robert Goobie, Senior Portfolio Manager, HOOPP (Heathcare of Ontario Pension Plan)

Timothy Tomalin-Reeves, Head of EMEA Treasury, Citadel

[Read the full article here.](#)

Thursday June 21st, 2018

The Future of Investing

Moderator:

Tim McLeod, Director, Trading and Liquidity Strategies, BlackRock

Speaker:

Xavier Bouthors, Head of Collateral Management and Securities Lending, NN Investment Partners

Andrew Jamieson, Managing Director, Global Head of ETF Product, Citi

Nas Karim, Director, Wealth & Asset Management Transformation, Ernst & Young

Will Martindale, Head of Policy, Principles for Responsible investment (PRI)

[Read the full article here.](#)

Technology- 'The New Paradigm'

Moderator:

Anthony Kirby, Associate Partner, Ernst & Young

Speakers:

Alex Dockx, Executive Director, J.P. Morgan

Romain Dumas, Rates Repo & Collateral

Optimization, Credit Suisse

Matthew Harrison, CEO, Trading apps

Guido Stroemer, CEO, HQLAx

[Read the full article here.](#)



Industry Leaders Debate

Moderator:

Brian Staunton, Managing Director, BNY Mellon Markets, BNY Mellon

Speakers:

Matthew Collins, Managing Director and EMEA Securities Lending, Morgan Stanley

Richard Deroulede, Head of Equity Finance Trading Europe, Societe Generale

Maurice Leo, Director, Deutsche Bank

Jane Wagner, Global Head of the Vanguard Securities Lending

Program, Vanguard

[Read the full article here.](#)

Closing Keynote Speech

Speaker:

Katya Adler, BBC Europe Editor

[Read the full article here.](#)

For further information: Admin@isla.co.uk

