

## 2019 ISLA Opinions: jurisdictions & counterparty coverage

Jurisdiction	Counterparty coverage		
	Basic: companies, banks, central bank and securities dealers	Extended: insurance companies, hedge funds and mutual funds	Specific additional counterparties in Appendix 2
<b>Anguilla</b> <sup>1</sup>	✓	✓	X
<b>Australia</b> <sup>2</sup>	✓	✓	X
<b>Bahamas</b>	✓	✓	Government entities & general or limited partnerships
<b>Bahrain</b>	✓	✓	X
<b>Barbados</b>	Opinion not published		
<b>Bermuda</b>	✓		X
<b>Brazil</b>	✓		X
<b>British Virgin Islands</b> <sup>3</sup>	✓	✓ <sup>4</sup>	X
<b>Canada</b>	Opinion not published		
<b>Cayman Islands</b> <sup>5</sup>	✓	✓	X
<b>China</b>	Opinion not published		
<b>Curaçao and Sint Maarten</b>	✓	✓ <sup>6</sup>	X

<sup>1</sup> the 2019 opinion for Anguilla also covers partnerships

<sup>2</sup> the 2019 opinion for Australia also covers building societies and superannuation trustees

<sup>3</sup> the 2019 opinion for the BVI also covers government bodies and partnerships

<sup>4</sup> excluding insurance companies

<sup>5</sup> the 2019 opinion for the Cayman Islands also covers partnerships

<sup>6</sup> the 2019 opinion for Curacao and Sint Maarten covers investment funds in the form of an investment company

<b>Guernsey</b>	✓	✓ <sup>7</sup>	X
<b>Hong Kong<sup>8</sup></b>	✓	✓	X
<b>Indonesia</b>	✓		X
<b>Israel</b>	✓	✓	X
<b>Japan</b>	✓		
<b>Jersey</b>	✓	✓ <sup>9</sup>	X
<b>Malaysia</b>	Opinion not published		
<b>Mauritius</b>			
<b>Mexico</b>	✓		x
<b>New Zealand</b>	✓	✓	x
<b>Norway<sup>10</sup></b>	✓	✓	x
<b>Oman</b>	✓	✓ <sup>11</sup>	x
<b>Philippines</b>	✓ <sup>12</sup>		x
<b>Qatar<sup>13</sup></b>	✓	✓	x
<b>Singapore</b>	✓ <sup>14</sup>	✓	Partnerships, unit trusts and Singapore governmental bodies
<b>South Africa</b>	✓	✓	Government Employees Pension Fund (GEPF)
<b>South Korea<sup>15</sup></b>	✓	✓	

<sup>7</sup> the 2019 opinion for Guernsey covers investment funds and hedge funds in the form of a company

<sup>8</sup> the 2019 opinion for Hong Kong also covers the Monetary Authority of Hong Kong

<sup>9</sup> the 2019 opinion for Jersey covers investment funds and hedge funds in the form of a company

<sup>10</sup> the 2019 opinion for Norway also covers public authorities, undertakings for collective investments in transferable securities, central counterparties, settlement agents, clearing houses, trustees, including Norsk Tillitsmann ASA, the Norwegian Bond Trustee and pension funds

<sup>11</sup> excluding hedge funds

<sup>12</sup> the 2019 opinion for the Philippines also covers the Asian Development Bank, insurance companies and quasi-banks

<sup>13</sup> the 2019 opinion for Qatar also covers the Qatar Investment Authority and public utilities

<sup>14</sup> the 2019 opinion for Singapore also covers Temasek Holdings (Private) Ltd and GIC Private Limited within the category of companies

<sup>15</sup> the 2019 opinion for South Korea also covers the Korean Investment Corporation acting as investment manager

<b>Switzerland</b> <sup>16</sup>	✓	✓	Partnerships
<b>Taiwan</b> <sup>17</sup>	✓	✓ <sup>18</sup>	
<b>Thailand</b> <sup>19</sup>	✓	✓	X
<b>Turkey</b>	✓		Investment funds, publicly traded companies, insurance companies, statutory corporations, state-owned entities & merchants
<b>United Arab Emirates</b> <sup>20</sup>	✓	✓	X
<b>USA</b>	Opinion not published		

<sup>16</sup> the 2019 opinion for Switzerland also covers the Zürcher Kantonalbank, financial group parent companies, significant financial group companies and significant insurance group companies

<sup>17</sup> the 2019 opinion for Taiwan also covers the National Stabilisation Fund

<sup>18</sup> the funds covered by the 2019 opinion for Taiwan are securities investment trust funds, common funds & futures trust funds

<sup>19</sup> the 2019 opinion for Thailand also covers registered partnerships, private funds and provident funds

<sup>20</sup> the 2019 opinion for the United Arab Emirates also covers entities organised in the Dubai International Financial Centre and the Abu Dhabi Global Market and the Abu Dhabi Investment Authority